

DETAILS CORPORATE CLIMATE BALANCE AND SETS CONCRETE GOALS FOR THE FUTURE

Ralf Bohle GmbH with its Schwalbe brand has published its first CSR report. With this, the family-owned company wants to create transparency, formulate concrete, measurable goals and anchor the topic of the ecological and social responsibility holistically within the company. The CSR report for the year 2021 is both informative and intended to serve as an inspiration for the bicycle industry as a whole to further expand its responsibility.

The CSR Report is based on the Sustainability Reporting Standards of the Global Reporting Initiative (GRI Standards). These internationally recognized guidelines enable standardization and comparability of all sustainability topics between different companies, even outside the bicycle industry.

The basis for Schwalbe's understanding of ecological responsibility is based on the circular economy according to the cradle-to-cradle principle. This involves designing products and processes from the outset in such a way that all materials can be recycled even after they have been used and no waste is produced. One example of this is the Schwalbe Recycling System – after successfully operating a tube recycling program for the past seven years, used tires are now also recycled and used for new Schwalbe product beginning summer 2022. A unique project worldwide. CEO Frank Bohle

"Anyone who offers products for climatefriendly mobility should act sustainably themselves. That is what we

demand of our corporate responsibility. We pursue the goal of achieving our business objectives with less resource consumption and environmental impact. To achieve this, we want to inspire and involve as many partners as possible. Our vision is to create lasting economic, environmental and social value."





CONCRETE GOALS FOR THE COMING YEARS

Schwalbe has set itself ambitious goals and defined four strategic areas of action in which these are to be achieved: Products, Company, Supply Chain and Social. A selection of the goals:

- In 2023: To introduce the first mass-produced tire made with RCB obtained from tire recycling (product).
- By 2026 Schwalbe plans to recycle 14 million tires and 15 million inner tubes (product)
- All unavoidable aviation emissions to be offset from 2022 onwards by financing certified international development and climate protection projects in the countries of production (company)
- To use 100% renewable energy at the company's headquarters in Germany from 2025 (company)
- To launch the supply chain transparency project, Schwalbe joins the Responsible Sports Initiative (RSI) as a member in 2022 (supply chain)
- A key goal in the supply chain area is to expand the Fair Rubber program. The number of members is to be increased by over 700% by 2023.
- In the social area, Schwalbe plans to establish its own Children's Advisory Council in 2022 as part of a joint project with Children e.V.

Felix Jahn, CSR Manager

"We are reaching a milestone with the publication of the first CSR report because we are transparently disclosing, in accordance with GRI standards, where we currently stand at Schwalbe and where we want to go. Our corporate responsibility not only relates to our own products or our social commitment, but also to the upstream and downstream supply chain. We want to make a real positive contribution and are not satisfied with reducing negative impacts. Our goals are ambitious, but our tire recycling exemplifies that we can overcome difficult hurdles as a team."

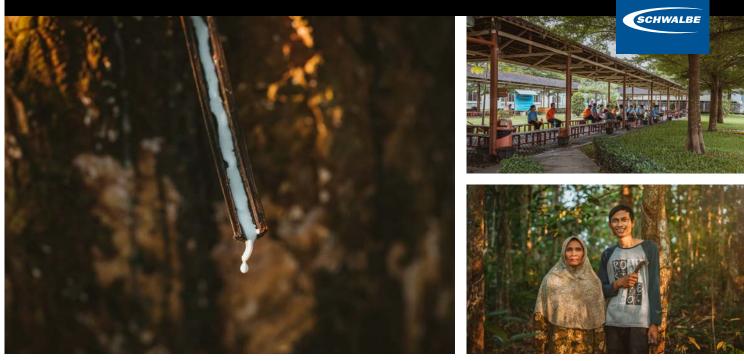


CLIMATE BALANCE BENCHMARK SET



In 2021, for the first time Schwalbe carried out its own climate balance for the company headquarters in Germany. The outcome of the analysis showed a total emissions of 1,351.84 tons of CO2e. Compared to the base year 2018, this resulted in a reduction of over 1,100 tons of CO2. Savings in the areas of materials, mobility and energy made a very significant contribution to this success. The company aims to build on this in the coming years and reduce emissions by at least 55% by 2030 compared to 2018.

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FAIR RUBBER

Schwalbe has already been cooperating with Fair Rubber e.V. since 2019. Together, the two campaigned for fair trade in natural rubber and actively support the improvement of living and working conditions for rubber tappers. Although 70% of the natural rubber

traded worldwide is used in the tire industry, Schwalbe is so far the first and only tire manufacturer to be a member and to address the issue holistically.

SCHWALBE RECYCLING SYSTEM

After seven years of successfully running its tube recycling program, which is still unique to date and has recycled over seven million tubes, Schwalbe officially launched its tire recycling program this year.

Schwalbe is the only manufacturer in the world to date to take back its used bicycle tires in order to reuse the secondary raw materials produced in a complex thermochemical pyrolysis process in the manufacture of new products. The process cuts CO2 emissions by around 80 percent compared with the previous method of incineration. Currently, the Schwalbe Recycling System already has around 950 participants from the specialist trade, and the number is growing daily. In the first stage it is available exclusively in Germany.

